

Table 1. Sponsor Qualification Data – Submit Quarter 8 Prior to the Regional Planning Cycle				Great Basin Power
	Category	Qualification Data	How Sponsor Qualification Data Will be Evaluated	
1	Project Sponsor description	1. Name and address. 2. Years in business. 3. Operating environment (nature of business).	Assess whether the required data was submitted.	Great Basin Transmission, LLC, 400 Chesterfield Center, Suite 110, St. Louis MO 63017 7+ Great Basin Transmission, LLC, an affiliate of LS Power, is an independent transmission
2	Project summary	1. Voltage. 2. Single or double circuit. 3. AC or DC. 4. Estimated cost. 5. Approximate construction period, 6. Project location. 7. Points of interconnection with the transmission grid.	Assess whether the required data was submitted.	Southwest Intertie Project - North (SWIP - N) is an approximately 275 mile single circuit 500 kV AC transmission line. The northern terminal is the existing Midpoint substation near Twin Falls, Idaho. The southern terminal is the Robinson Summit substation under construction near Ely, Nevada. All approvals for the commencement of construction of SWIP - N have been obtained as the project could be in service within 2 years of the commencement of construction which can occur upon completion of commercial arrangements for cost recovery. The estimated cost of SWIP - N is \$550 million.
3	Project Name	1. Project Name.	Assess whether the required data was submitted.	SWIP

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4	Project Sponsor demonstration of technical expertise to develop, construct and own the proposed project	<p>1. Management’s experience in developing, constructing (or managing construction), and owning a project of similar size and scope.</p> <p>2. Clear discussion of Project Sponsor’s depth and breadth of technical expertise, including Project Sponsor’s internal expertise or external expertise, or both, to develop, construct, and own the proposed project.</p> <p>3. Name, location, and description of a project of similar scale that demonstrates Project Sponsor’s technical expertise to develop, construct, and own the proposed project.</p>	Assess whether the submission provides experience, including managerial and technical expertise in developing, constructing (or managing construction) and owning comparable projects.	<p>Cross Texas – built 240 miles of double circuit 345 kV line awarded contract in 2009, in-service 2013.</p> <p>ON Line – 235 miles of 500 kV line projected 2013 in-service</p> <p>LS Power has developed multiple generation facilities</p>
5	Project Sponsor financial expertise to develop, construct, and own the proposed project	<p>Creditworthiness review requires the following information, if available:</p> <p>1. Most recent annual report.</p> <p>2. Most recent quarterly report.</p> <p>3. Last two most recent audited year-end financial statements.</p> <p>4. Rating agency reports.</p> <p>5. Any material issues that could affect the credit decision, including but not limited to litigation, arbitration, contingencies, or investigations (if applicable).</p>	Assess whether the qualification data was submitted and satisfied the required qualitative criteria.	<p>1. LS Power Associates, L.P. has existed for at least 5 years.</p> <p>2. LS Power Associates, L.P. has maintained positive working capital for the prior 3 years; and</p> <p>3. LS Power Associates, L.P. has a minimum tangible total assets of \$10,000,000.</p>

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		<p>6. Other information supporting Project Sponsor’s financial expertise.</p> <p>In addition to the qualification data above, demonstrate that the Project Sponsor, or the sponsor’s parent company has either an investment grade rating, or, meets the following three tests: Has existed for at least 5 years; Has maintained positive working capital for the prior 3 years; and Has a minimum tangible net worth of \$1,000,000 or total asset of \$10,000,000.</p>		
6	Proposed project financing plan	<p>1. Describe how the project will be financed.</p> <p>2. List investors and percentage ownership of each.</p> <p>3. Proposed sources of debt and equity capital and the percentages of each.</p>	Assess whether the submission provides the appropriate financial information for the investor(s), including financial expertise provided in response to category 4.	LS Power finances each of its investments on a limited-recourse project finance basis with a combination of equity and debt. LS Power arranges debt in the various debt markets on a project-by-project basis based on the market conditions at the time.
7	Project Sponsor ability to maintain and operate proposed project	Clear description of Project Sponsor, its parent organization, or its third-party contractor that has been retained to operate and/or maintain the proposed project. Must provide (1)	Assess whether the qualification data was submitted and satisfied the required qualitative criteria.	<p>Each LS Power company has a single Operations Manager.</p> <p>NV Energy will be operating SWIP-North. NV Energy is an incumbent</p>

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		actual examples of at least five years of operation and maintenance experience for a similar size project; or (2) provide similar information for Project Sponsor's consultant or outsourced entity.		utility in the area and has been operating in Northern Nevada for over 150 years. LS Power will be responsible for maintenance of SWIP-N and SNIP, and has an alliance agreement with MYR Transmission Services, Inc. ("MYR). MYR has over 120 years of experience.
8.	Primary Project Contact	1. Name. 2. Title. 3. Phone. 4. Email.	Assess whether the required data was submitted.	Lawrence Willick Senior Vice President 636-532-2200 lwillick@lspower.com
9.	Signature	Signature of authorized representative	Assess whether the document was signed.	Yes